

**Florida SouthWestern State College – District Board of Trustees
Agenda Item Summary**

Meeting Date: 2/4/2020

1. Action Requested/Purpose: Florida SouthWestern State College - Budget Amendment

2. Fiscal Impact: ☒ Yes ☐ No ☐ N/A

3. Funding Source: Operating Funds Amount: \$4,822

4. Administration Recommendation: Approval of the Financial Services Budget Amendments

5. Agenda Item Type:

- ☐ Action Item
☒ Consent Agenda
☐ Information Only
☐ Board Requested Information/Report


8. Requirement/Purpose (Include Citation)

- ☒ Statute 1001.65(2)
☒ Administrative Code 6A-14.0716(3)
☐ Other

9. Background Information:

The attached report shows the Original Approved Budget and compares the Amended Annual Budget through October 31, 2019 to the Amended Budget through December 31, 2019. The budget amendments include a slight increase in the Other Sources of Revenue line due to revenue received from Black Box Theater ticket. It also shows the reallocation of current funds to support the ongoing operations of the College. These amendments result in a balanced budget.


Requested By:


 Assistant Vice President, Budget and Financial Planning

Funding Verified by:


 Vice President, Administrative Services

Approved For Agenda by:


 President

MONTHLY FINANCIAL REPORTS
FINANCIAL SERVICES CONSENT AGENDA
BUDGET AMENDMENTS

Table #1

FLORIDA SOUTHWESTERN STATE COLLEGE
CURRENT AND AMENDED OPERATING BUDGET BY FUNCTIONAL CATEGORY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

SOURCES OF FUNDS	Original Budget	Amended Budget	Amended Budget	Budget Changes From Amended Budget	
		as of 10/31/19	as of 12/31/2019	Amount	%
Student Fees	\$33,744,788	\$33,747,735	\$33,747,935	\$200	0.00%
Support from State Govt.	34,071,425	\$34,071,425	\$34,071,425	\$0	0.00%
Support from Fed. Govt.	35,000	\$35,000	\$35,000	\$0	0.00%
Gifts, Contributions, Grants & Contracts	3,515,090	\$3,515,090	\$3,515,090	\$0	-
Sales & Services	914,953	\$914,953	\$914,953	\$0	0.00%
Transfers (from other funds)	125,000	\$142,763	\$142,763	\$0	0.00%
Other Sources	325,945	\$325,945	\$330,567	\$4,622	1.42%
Fund Balance Transfers	718,390	\$825,729	\$825,729	\$0	0.00%
TOTAL SOURCES OF FUNDS	\$73,450,591	\$73,578,640	\$73,583,462	\$4,822	0.01%

USES OF FUNDS Functional Category	Original Budget	Amended Budget	Amended Budget	Budget Changes From Amended Budget	
		as of 10/31/19	as of 12/31/2019	Amount	%
Instructional	\$31,073,765	\$31,154,803	\$31,215,237	\$60,434	0.19%
Academic Support	6,450,288	6,543,723	6,538,510	-\$5,213	-0.08%
Student Support	11,931,609	12,391,073	12,405,895	\$14,822	0.12%
Institutional Support	14,507,238	13,904,012	13,932,907	\$28,895	0.20%
Physical Plant	9,187,691	9,158,717	9,160,905	\$2,188	0.02%
Budget Contingency	300,000	426,312	330,008	-\$96,304	-32.10%
TOTAL USES OF FUNDS	\$73,450,591	\$73,578,640	\$73,583,462	\$4,822	0.01%